

Mr. John Grace,
Manager Planning & Development,
Cairn PLC,
3rd Floor, Block 7,
Clanwilliam Court,
Lower Grand Canal Street,
Dublin 2

27 November 2020

RE: PROPOSED DEVELOPMENT OF 166 UNITS AT COOKSTON ROAD, ENNISKERRY, CO. WICKLOW

Dear John,

Further to your expression of interest I wish to confirm the interest of Tuath Housing, subject to the support of Wicklow County Council, in acquiring the Part V element of this proposed development at Cookstown Road, Enniskerry, Co. Wicklow. We have no preference as to whether they are allocated as one contained block or pepper potted throughout the development although if it is apartments, from a management perspective it is easier if they are all in one block, however we will accept whatever phasing is agreed with Wicklow County Council.

Tuath Housing will source funding to purchase these Part V homes with a mix of CALF (Capital Advance Leasing Facility) which will be provided by the Department of Housing, Local Government and Heritage to a maximum of 30% of the acquisition costs and the remainder will be funded by private finance, through the Housing Finance Agency.

Tuath would be delighted to work with Cairn PLC on this development and look forward to progressing this proposal to your satisfaction at the earliest opportunity.

Please note that all correspondence is subject to contract/contract denied.

Yours sincerely

Martin Loughran

Head of New Business & Development